



# SHERWOOD

Wealth Management

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## Goal Framework Outline

### 1. Foundational Goals

#### a. Emergency

- i. Emergency Fund
- ii. Proper Insurance Coverage

#### b. Stability

- i. Predictable Cash Flow
- ii. Reduce / Eliminate High Interest Debt

#### c. Short-Term Lifestyle

- i. Vacations
- ii. House Maintenance
- iii. Vehicles / Toys
- iv. Furniture / Home Upgrades

### 2. Wealth Building Goals

#### a. Saving & Investing

- i. IRA
- ii. Employer Retirement Accounts
- iii. Down Payment
- iv. Taxable Investment Accounts

#### b. Career-Based

- i. Income
- ii. Small Business
- iii. New Skills

#### c. Major Purchase

- i. Home
- ii. Children / Dependent Education
- iii. Travel
- iv. Lifestyle Upgrades

Questions? Call 503.825.6708

### 3. Legacy Goals

#### a. Transfer Goals

- i. Transfers to Children
- ii. Fair Distribution
- iii. Special Needs / Dependent Needs

#### b. Charitable Giving

- i. Scholarship
- ii. Recurring Giving
- iii. Religious / Community Giving

#### c. Values

- i. Family Financial Values
- ii. Family Experiences
- iii. Causes for Personal Identity

### 4. Behavior Goals

#### a. Financial Behavior

- i. Savings Habits
- ii. Avoiding Emotional Investing
- iii. Increasing Financial Literacy
- iv. Building Confidence in Financial Decisions

#### b. Communication

- i. Talking Openly About Finance
- ii. Coordinating With Partner
- iii. Teaching Children

### 5. Business Goals

#### a. Business Goals

- i. Continuity Planning
- ii. Succession Planning
- iii. Buy/Sell Agreements